

STOCK EXCHANGE LICENCE APPLICATION

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**Compliance with Licensing Requirements**

	Requirement	Met Y/N	Comment
1.	Duly completed application form Form No. 3 (Application by a Company for an Investment Adviser's License)		
2.	Cover Letter		
3.	Certified copies of Memorandum and Articles of Association.		
4.	Certified copy of the Business Licence		
5.	Certified copy of the Certificate of Incorporation		
6.	Particulars of Capital structure		
7.	Listing Rules/Requirements of the Exchange		
8.	Audited Annual Account (if available)		
9.	Business plan		
	<ul style="list-style-type: none"> ▪ Organizational structure 		
	<ul style="list-style-type: none"> ▪ Directors 		
	<ul style="list-style-type: none"> ▪ Board of Directors which should comprise of: <ul style="list-style-type: none"> • A minimum of at least 3 directors • At least one third should be independent and non-executive directors • Not more than one third of the directors who are close relations of any director • A director should not hold more than 2 directorships in market 		

	intermediaries unless they are subsidiaries or holding companies		
	▪ Directors' declaration		
	▪ Shareholding Structure		
	▪ Name and competencies of Chief Executive officer		
10.	A Risk Management framework in place		
	▪ Compliance Officer		
	▪ Auditor		
11.	Physical inspection of facilities		
12.	Application Fees		

NOTE:

- (1) The Capital Markets and Securities Authority reserve the right to request any additional or supporting information at any stage of the application process as deemed fit;
- (2) All payments should be accompanied by a cover letter, stipulating the amount being paid against the corresponding fees. Further information on payment details is available upon request;
- (3) All policies/Manuals have to be duly approved by the Board.

FEE STRUCTURE

Exchange Fees in TZS:

Application fees non refundable	1,000,000.00
Admission fees	5,000,000.00
Annual fees	5,000,000.00
Replacement of license	250,000.00
Levy based on gross earnings	1%

Submit an application letter addressed to:

Chief Executive Officer,
Capital Markets and Securities Authority,
6th Floor, PPF Tower,
Ohio Street/Garden Avenue,
P.O. Box 75713,
Dar-es-Salaam,
Tanzania

